

CHAPTER XXIX.

An Act to authorize the Commissioners of the county of Brown to issue bonds to fund the floating indebtedness of said county.

- SECTION 1.** County Commissioners authorized to issue bonds—in what sum—for what purpose—at what rate of interest.
2. Authorized to pledge the faith of said county for the payment of said bonds—duty of County Auditor.
 3. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the board of county commissioners of the county of Brown, is hereby authorized and empowered to issue county bonds, to an amount not exceeding two thousand and five hundred dollars, for the purpose of funding the floating indebtedness of said county, said bonds shall bear interest at a rate not exceeding seven per cent. per annum, and run for a time not to exceed ten years.

SEC. 2. The said commissioners are hereby authorized and empowered to pledge the faith of said county, by said bonds, for the payment thereof; said bonds shall be signed by the chairman of said board of commissioners, and countersigned by the auditor of said county, and shall be sealed with the seal of said county, and the auditor of said county shall, when authorized by said board of commissioners, draw warrants on the county treasury for the amount of interest due on said bonds, from the interest fund in the treasury.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 29, 1864.